



TOWNSHIP HIGH SCHOOL DISTRICT 211

2023-2024 Budget Summary

A NOTE FROM THE SUPERINTENDENT

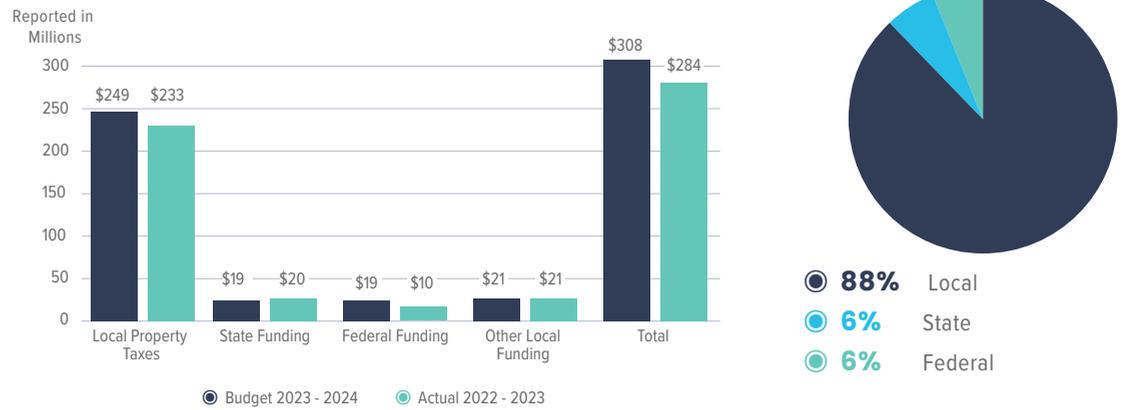
The 2023-2024 budget prioritizes resources for the necessary expenditures to educate and provide supports for all students, facility improvements to ensure operations and building safety, instructional and extracurricular programs that empower outstanding opportunities in all our buildings, and the completion of goals outlined in District 211's 2022-2027 strategic plan. The District remains in a solid financial position through thoughtful planning and spending and continues to operate debt-free. The budget will allow us to continue to deliver the high-quality education and innovative opportunities that define us and help us continue to serve our community by providing experiences that encourage students to reach their full potential.

- Lisa Small, Superintendent

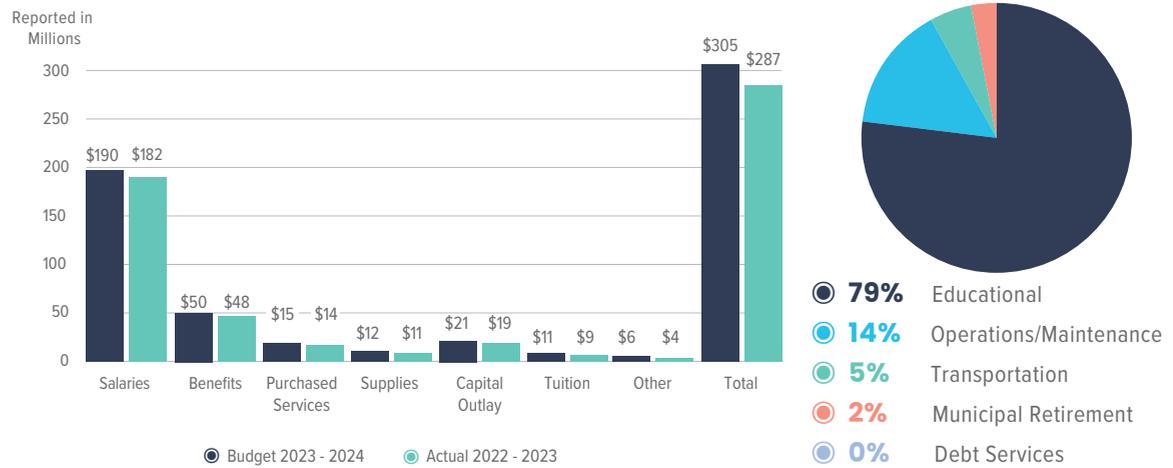
BUDGET HIGHLIGHTS

- ◆ Maintains quality educational and extracurricular programs
- ◆ Revenue reflects collection of delayed property taxes from prior year
- ◆ Invests over \$18 million in building and outdoor improvements
- ◆ Operates debt free
- ◆ Invests over \$1 million in alternatively-fueled school buses
- ◆ Provides competitive and fair compensation for over 2,000 employees
- ◆ Maintains savings at appropriate levels to protect against unforeseen issues
- ◆ Allocates \$5.3 million in federal ESSER funds to address the impact of COVID-19 on students
- ◆ Waives student instructional fees for all students
- ◆ Allocates funds to improve building safety and security

REVENUES: WHERE WE GET OUR FUNDING



EXPENDITURES: WHERE THE MONEY IS SPENT



THE BOTTOM LINE

THE 2023-2024 BUDGET SUPPORTS QUALITY STUDENT PROGRAMS TO PRESERVE THE DISTRICT'S FINANCIAL STABILITY

The budget provides a plan to operate the District and sustain our comprehensive academic and extracurricular programs for our students while operating debt free. The District has prepared a budget that adheres to the Board of Education's strategic plan by prioritizing student opportunities, saving for facility improvements, including mandated health and life safety projects, and optimizing its assets – all within its annual operating budget. Overall, the District has a planned budget surplus where revenues exceed expenditures due primarily to federal ESSER grant revenue received this year as reimbursement for past year expenditures.

(in \$ millions)

	Fiscal Year 2024 Budget	Fiscal Year 2023 Actual	Fiscal Year 2024 Budget	Fiscal Year 2023 Actual
REVENUES:			EXPENSES:	
Local	\$270	\$254	Salaries & Benefit	\$240
State	\$19	\$20	Capital Outlay	\$21
Federal	\$19	\$10	Other	\$44
Total Revenue:	\$308	\$284	Total Expense:	\$305
Surplus/(Deficit)	FY24: \$3	FY23: (\$3)		